

Motions to Council Request Form

Motion 1	
Proposer	Cllr Alex Coley
Seconder	Cllr James Lawrence
Motion Set out motion in full	<p>This Council notes that:</p> <ol style="list-style-type: none"> I. Epsom & Ewell Borough Council owns and operates over 30 buildings in public use which are cherished and beloved by residents. II. Epsom & Ewell Borough Council is facing a likely budget deficit of £1.928m in 2026/27 and an accumulated gap of £5.063 million by the end of 2028/29 as reported to Financial Strategy Advisory Group in June 2025. III. The capital programme for 2026/27 as reported at Budget Council in February 2025 is forecast to cost £3.372 million and the accumulated four year capital programme is forecast to cost £10.023 million. IV. At Budget Council in February 2025 it was agreed that the 2026/27 capital programme will be partly financed by planned annual revenue contributions of £500k. V. The Capital Strategy agreed at Budget Council in February 2025 states that the estimated cost of works in the capital programme will have increased since the Asset Management Plan was agreed in July 2020, due to inflation. <p>This Council therefore resolves to:</p> <ol style="list-style-type: none"> 1. Reduce the Property Income Equalisation Reserve to £1m with the remaining £5.694m being equally divided between the General Fund Working Balance and Capital Reserves, from the 1st of September. 2. Urgently dispose of 66 High Street, 70 East Street and any underperforming Council owned commercial properties, and the capital receipts to be placed in Capital Reserves. 3. Urgently explore disposal of underperforming properties owned by EEPIC, the capital receipts to be used for increased dividends to be placed in Capital Reserves. 4. Proactively use our increased Capital Reserves for an accelerated 2026/27 capital programme to addresses a backlog of deferred works and future needs in the EEBC Building Asset Management Plan 2020 - 2030.

Relevant Committee(s) Motion would relate to	Strategy & Resources
Name of the Chairman of such Committee	Neil Dallen